



## 2020 Annual ACH Rules Compliance Audit

November 4, 2020

### Purpose

This document attests that Internal Audit performed the 2020 NACHA Operating Rules compliance audit for Bankers' Bank.

### Objectives

Bankers' Bank is a third-party service provider supporting both Originating Depository Financial Institutions (ODFIs) and Receiving Depository Financial Institutions (RDFIs). According to the NACHA Operating Rules, third-party service providers that perform a function of ACH processing on behalf of an ODFI or RDFI must conduct an annual audit of compliance with the requirements of the NACHA Operating Rules.

Internal Audit performed a review of ACH rules compliance for the Bank's ACH function. The review procedures performed were based on the key rule provisions that should be examined by third-party service providers acting on behalf of ODFIs and RDFIs according to the NACHA 2020 Operating Guidelines.

### Conclusion

It is Internal Audit's opinion that the Bank's ACH rules compliance is satisfactory.

A handwritten signature in dark ink that reads 'Joseph A. Hauser'. The signature is written in a cursive style and is positioned above a horizontal line.

Joseph A. Hauser, First Vice President - Audit