

## VIEW FROM THE TRADING DESK

Friday, January 30, 2026

Trading Desk: 800-955-4468

Rates	Current Level	5 Day Change	YTD Change
<b>2Y UST</b>	3.52%	-7 bps	+5 bps
<b>3Y UST</b>	3.59%	-7 bps	+5 bps
<b>5Y UST</b>	3.79%	-4 bps	+6 bps
<b>7Y UST</b>	4.01%	-1 bps	+7 bps
<b>10Y UST</b>	4.24%	+1 bps	+7 bps
<b>20Y UST</b>	4.82%	+4 bps	+3 bps
<b>30Y UST</b>	4.87%	+5 bps	+3 bps
<b>FED FUNDS</b>	3.64%	0 bps	0 bps
<b>PRIME</b>	6.75%	0 bps	0 bps
<b>SOFR O/N</b>	3.65%	+1 bps	-22 bps
Yield curves	Current Level	5 Day Change	YTD Change
<b>2Y-10Y Spread</b>	+71 bps	+8 bps	+2 bps
<b>2Y-30Y Spread</b>	+135 bps	+12 bps	-2 bps
Commodities	Current Level	5 Day Change	YTD Change
<b>CORN</b>	\$4.2825	-\$0.02 (-0.52%)	-\$0.12 (-2.73%)
<b>SOYBEANS</b>	\$10.6425	-\$0.04 (-0.33%)	+\$0.34 (+3.28%)
<b>GOLD</b>	\$4713.90	-\$265.80 (-5.34%)	\$372.80 (+8.59%)
<b>OIL</b>	\$65.21	\$4.14 (+6.78%)	\$7.79 (+13.57%)
AAA Muni Yield % of Treasuries	Current Level	5 Day Change	YTD Change
<b>2Y</b>	63%	+0.41 ppts	-7.47 ppts
<b>5Y</b>	59%	-0.28 ppts	-5.24 ppts
<b>10Y</b>	62%	-1.08 ppts	-3.72 ppts
<b>30Y</b>	86%	-1.25 ppts	-0.16 ppts
Single A BQ Revenue Curve	Current Level	5 Day Change	YTD Change
<b>2Y</b>	2.49%	+1 bps	-35 bps
<b>3Y</b>	2.46%	+1 bps	-30 bps
<b>5Y</b>	2.53%	+1 bps	-27 bps
<b>7Y</b>	2.70%	+1 bps	-24 bps
<b>10Y</b>	2.99%	0 bps	-21 bps
<b>30Y</b>	4.58%	+1 bps	-8 bps
30-Year Current Coupon MBS	Current Level	5 Day Change	YTD Change
<b>30Y FNCL Spreads</b>	+99 bps	-2 bps	-11 bps
Equities	Current Level	5 Day Change	YTD Change
<b>DOW</b>	48,892.47	-206 pts (-0.42%)	+829 pts (+1.73%)
<b>S&amp;P</b>	6,939.03	+23 pts (+0.34%)	+94 pts (+1.37%)
<b>NASDAQ</b>	23,461.82	-39 pts (-0.17%)	+220 pts (+0.95%)
Volatility	Current Level	5 Day Change	YTD Change
<b>VIX</b>	17.44	+1 pts (+8%)	+2 pts (+17%)
<b>MOVE</b>	59.2	+3 pts (+5%)	-5 pts (-7%)
Dollar Index	Current Level	5 Day Change	YTD Change
<b>DXY</b>	97.147	-0.45 pts (-0.46%)	-1.18 pts (-1.20%)

Source: Bloomberg L.P. This information is for your information only. It has been obtained from sources believed to be reliable, but we do not guarantee its accuracy or completeness. Neither the information, nor any opinion expressed, constitutes a solicitation by us of the purchase or sale of any security.