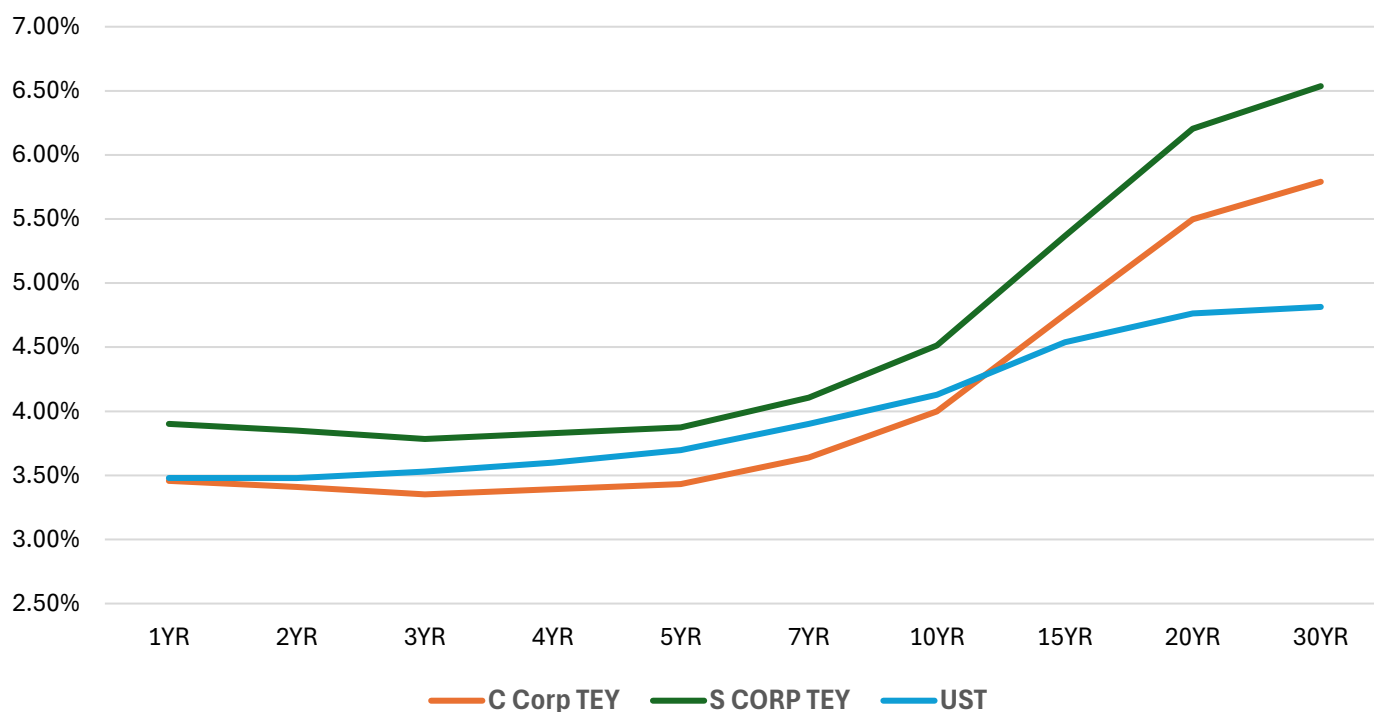


# VIEW FROM THE TRADING DESK

Friday, December 26, 2025

Trading Desk: 800-955-4468

## Bank Qualified Municipal Tax Equivalent Yield vs Treasuries



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