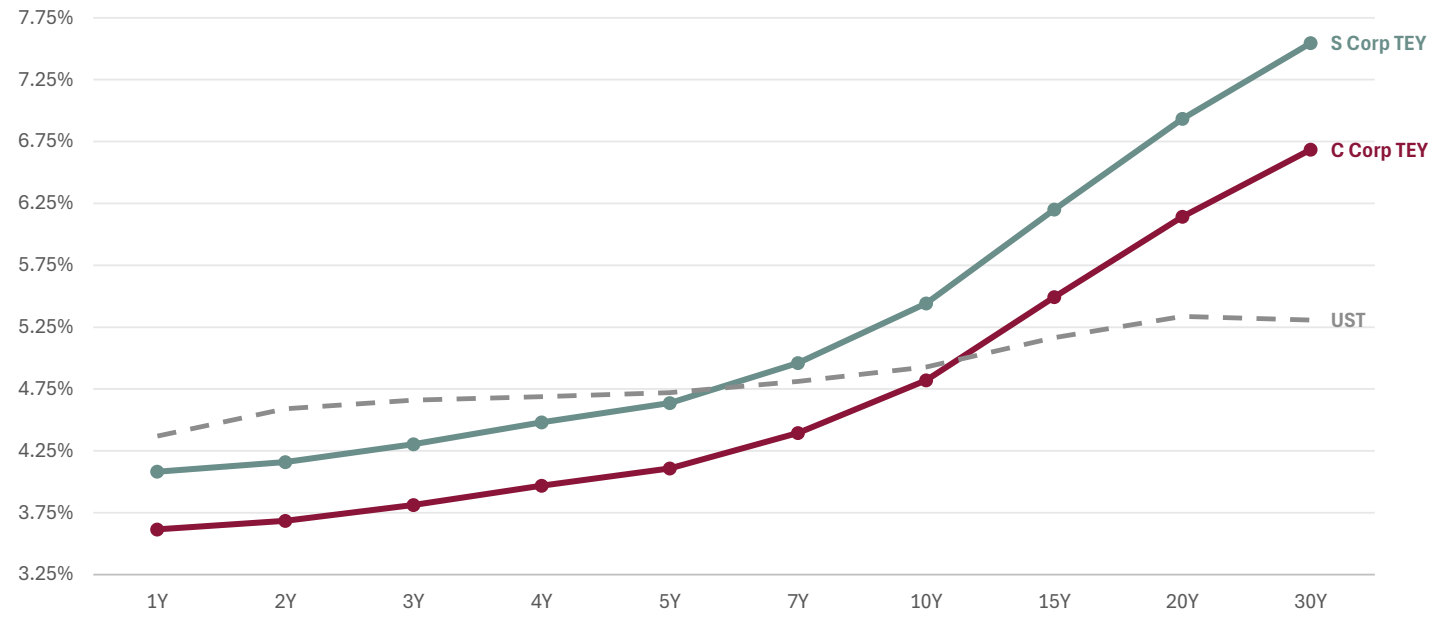
## AA BANK-QUALIFIED MUNI TEY VS. TREASURIES




*Tax-equivalent yields assume a 21% federal tax rate for C corporations and a 30% federal tax rate for S corporation shareholders.*

*Source: Bloomberg L.P., data as of 10/30/26 4:43 PM CT. This material is provided for informational purposes only. It has been obtained from sources believed to be reliable, but we do not guarantee its accuracy or completeness. Neither the information, nor any opinion expressed, constitutes a solicitation by us of the purchase or sale of any security.*